

Portability of Life Coverages

Keeping Your Coverage

Whether leaving staff or losing eligibility under the Affordable Care Act (ACA), it is possible for you to continue your coverages. The amount of coverage you elect cannot be more than the amount of coverage you had while actively enrolled, and the premium will continue to be determined by your age and the coverage you wish to keep.

Basic Life Insurance Portability

After your coverage is terminated, you can port your basic life insurance into an individual policy if you're under age 70. Sun Life will contact you once they receive confirmation of termination of your life insurance. You will pay the full cost of coverage for any ported policies. If you die within 31 days after your coverage ends, your life insurance proceeds will be paid to your surviving beneficiary.

Optional Life Insurance Portability

If you choose optional life insurance for you and/or your dependents, it is also portable if the insured member is under age 70. That means if you lose your coverage with Young Life but continue paying the required premiums, your optional life insurance coverage will remain active.

Conversion of Basic Life Insurance and Optional-Term Life Insurance

If you are not eligible to apply for portable coverage or your portable coverage ends, you or your dependents may qualify for conversion coverage.

Accidental Death & Dismemberment (AD&D)

Your basic and optional AD&D insurance can also be converted into an individual policy. Sun Life will contact you once they receive confirmation of termination of your life insurance. Coverage can be requested up to the same amount as your active coverage under the Young Life plan.

For information on questions, please contact benplan@sc.younglife.org or 719-381-1950.